



Structured Products

Indicative pricing as at 20 Oct 2017

Name	IRESS Code	Date	Bid	Offer	Final Maturity Date
UBS, GOALS - BANK1	UBSIGBANK1.IF	20-Oct-17	1.006	1.010	30-Nov-17
UBS, GOALS - ICON1	UBSIGICON1.IF	20-Oct-17	0.899	0.903	30-Nov-17
UBS, GOALS - RESS1	UBSIGRESS1.IF	20-Oct-17	1.028	1.032	30-Nov-17
UBS, GOALS - BANK2	UBSIGBANK2.IF	20-Oct-17	1.010	1.020	28-Feb-18
UBS, GOALS - ICON2	UBSIGICON2.IF	20-Oct-17	0.927	0.937	28-Feb-18
UBS, GOALS - RESS2	UBSIGRESS2.IF	20-Oct-17	1.046	1.056	28-Feb-18
UBS, GOALS - BANK3	UBSIGBANK3.IF	20-Oct-17	1.009	1.019	31-May-18
UBS, GOALS - ICON3	UBSIGICON3.IF	20-Oct-17	0.981	0.991	31-May-18
UBS, GOALS - RESS3	UBSIGRESS3.IF	20-Oct-17	1.058	1.068	31-May-18
UBS, CLBLGOALS - Series 1	UBSCLBLGOALS1.IF	20-Oct-17	0.992	1.022	19-Oct-18
UBS, CLBLGOALS - Series 2	UBSCLBLGOALS2.IF	20-Oct-17	0.977	1.007	19-Oct-18
UBS, CLBLGOALS - Series 3	UBSCLBLGOALS3.IF	20-Oct-17	0.962	0.991	19-Oct-18
UBS PERLES PLUS, - Series 23	UBSPERLES23.IF	20-Oct-17	0.967	0.996	19-Jun-20

The prices shown in this statement are preliminary estimates of the price at which we would purchase (bid) or sell (offer) the relevant instruments in a round lot as at the date indicated (commonly referred to as "indicative price quotations"). These indicative price quotations are provided in good faith using our standard methodology for quotations of this kind. That methodology relies on proprietary models, empirical data and assumptions that we believe to be accurate and reasonable. UBS Group makes, however, no representation as to the accuracy, completeness or appropriateness of such methodology. In preparing these indicative price quotations, we have taken into account such factors as we deem appropriate (including, but not limited to, profit, credit risk, and bid-ask spreads). These indicative price quotations have been prepared as of a particular date and time and will therefore not reflect subsequent changes in market values or prices or in any other factors relevant to their determination.

Our providing this information is not intended to suggest that any transactions have or will take place at these prices. These indicative price quotations do not constitute firm bids or offers or any other solicitation to conclude a transaction at the level stated, are not recommendations to purchase or sell any instrument, and should not be treated as the giving of investment advice by UBS Group. You should also note that any request for firm, currently tradable bid or offer prices may result in different prices to reflect such factors as hedging and transaction costs, credit considerations, and market liquidity.

Any transaction between you and UBS Group will be subject to agreement on the actual price at which such transaction will be concluded as well as such additional terms as are agreed at the time of the transaction and set out in the detailed provisions of the term sheet or confirmation relating to that transaction. Prior to entering into any transaction with us, you should consult with your own legal, regulatory, tax, business, investment, financial and accounting advisers to the extent that you deem it necessary, and make your own investment, hedging and trading decisions (including decisions regarding the suitability of the transaction) based upon your own judgment and advice from such advisers as you deem necessary and not upon any view expressed by UBS Group.

This material has been prepared by UBS AG, Australia Branch ("UBS"). The information contained herein (including the general advice, if any) is not guaranteed as being accurate and has been prepared without taking account of the client's objectives, financial situation or needs and because of that, the client should, before acting on the information, consider the appropriateness of the information, having regard to the client's objectives, financial situation and needs. You should obtain a Product Disclosure Statement relating to the product referred to herein and consider the Statement before making any decision about whether to acquire such product. UBS may maintain long or short positions in the financial instruments referred to and may transact in them as principal or agent. Unless stated specifically otherwise, this is not a recommendation, offer or solicitation to buy or sell and any prices or quotations contained herein are indicative only. UBS may provide investment banking and other services to, and/or its officers/employees may serve as directors of, the companies referred to in this material. To the extent permitted by law, UBS does not accept any liability arising from the use of this communication. For additional information, please contact your local sales or trading contact.