

Summary List of Share Builders

Indicative pricing as at: 21-Mar-18

For general enquiries please contact the Warrants Desk on 1800 633 100

Share Builder Summary				Pricing \$ Per Share						Pricing as Percentage				Leverage			
Underlying Security Code	Share Builder Code	Termsheet Number	Type	Earlier of next Annual Interest Date or Final Maturity Date	Reference Share Price	Current		Interest Amount	Purchase Price	Purchase Price Percentage	Funding Cost Component	Walkaway Feature		Interest Rate p.a.	Capital Contribution	Leverage Ratio (LVR)	Delta
						Loan Amount	Equity Value					Cost Component	Cost Component				
AMC	AMCSSL	SB151016a	Share Builder	8-Jun-18	14.25	7.30	6.95	0.09	7.04	49.40%	4.20%	1.21%	5.41%	48.80%	51.20%	1.00	
AMP	AMPSSL	SB151016a	Share Builder	8-Jun-18	5.23	3.17	2.06	0.04	2.10	40.15%	4.20%	1.62%	5.82%	39.39%	60.61%	1.00	
ANZ	ANZSSL	SB151016a	Share Builder	8-Jun-18	28.05	15.06	12.99	0.17	13.16	46.92%	4.20%	1.14%	5.34%	46.30%	53.70%	1.00	
BHP	BHPSSL	SB151016a	Share Builder	8-Jun-18	28.67	17.29	11.38	0.20	11.58	40.39%	4.20%	1.08%	5.28%	39.70%	60.30%	1.00	
BXB	BXBSSL	SB151016a	Share Builder	8-Jun-18	9.99	6.11	3.88	0.08	3.96	39.64%	4.20%	1.56%	5.76%	38.88%	61.12%	1.00	
CBA	CBASSL	SB151016a	Share Builder	8-Jun-18	75.19	40.18	35.01	0.45	35.46	47.16%	4.20%	0.92%	5.12%	46.57%	53.43%	1.00	
CSL	CSLSSL	SB151016a	Share Builder	8-Jun-18	164.39	55.16	109.23	0.61	109.84	66.82%	4.20%	0.90%	5.10%	66.45%	33.55%	1.00	
MQG	MQGSSL	SB151016a	Share Builder	8-Jun-18	105.03	43.77	61.26	0.49	61.75	58.79%	4.20%	0.94%	5.14%	58.33%	41.67%	1.00	
NAB	NABSSL	SB151016a	Share Builder	8-Jun-18	29.28	15.17	14.11	0.17	14.28	48.77%	4.20%	0.89%	5.09%	48.20%	51.80%	1.00	
QBE	QBESSL	SB151016a	Share Builder	8-Jun-18	9.75	7.68	2.07	0.11	2.18	22.36%	4.20%	2.33%	6.53%	21.25%	78.75%	0.97	
RIO	RIOSL	SB151016a	Share Builder	8-Jun-18	75.23	31.20	44.03	0.34	44.37	58.98%	4.20%	0.89%	5.09%	58.52%	41.48%	1.00	
SCG	SCGSSL	SB151016a	Share Builder	8-Jun-18	3.97	2.14	1.83	0.03	1.86	46.85%	4.20%	1.79%	5.99%	46.15%	53.85%	1.00	
STW	STWSSL	SB151016a	Share Builder	8-Jun-18	56.05	27.89	28.16	0.31	28.47	50.79%	4.20%	0.89%	5.09%	50.25%	49.75%	1.00	
SUN	SUNSSL	SB151016a	Share Builder	8-Jun-18	13.63	6.85	6.78	0.08	6.86	50.33%	4.20%	1.06%	5.26%	49.76%	50.24%	1.00	
TCL	TCLSSL	SB151016a	Share Builder	8-Jun-18	11.51	5.27	6.24	0.06	6.30	54.74%	4.20%	0.92%	5.12%	54.23%	45.77%	1.00	
TLS	TLSSL	SB151016a	Share Builder	8-Jun-18	3.37	2.98	0.39	0.06	0.45	13.35%	4.20%	4.52%	8.72%	11.69%	88.31%	0.90	
WBC	WBCSSL	SB151016a	Share Builder	8-Jun-18	29.63	15.70	13.93	0.18	14.11	47.62%	4.20%	1.06%	5.26%	47.02%	52.98%	1.00	
WES	WESSL	SB151016a	Share Builder	8-Jun-18	43.40	21.91	21.49	0.24	21.73	50.07%	4.20%	0.93%	5.13%	49.51%	50.49%	1.00	
WFD	WFDSSL	SB151016a	Share Builder	8-Jun-18	8.70	5.99	2.71	0.07	2.78	31.95%	4.20%	1.23%	5.43%	31.14%	68.86%	1.00	
WOW	WOWSSL	SB151016a	Share Builder	8-Jun-18	27.00	16.75	10.25	0.18	10.43	38.63%	4.20%	0.89%	5.09%	37.95%	62.05%	1.00	
WPL	WPLSSL	SB151016a	Share Builder	8-Jun-18	28.70	18.83	9.87	0.22	10.09	35.16%	4.20%	1.17%	5.37%	34.39%	65.61%	1.00	

Glossary

Next Annual Interest Date	The next date when interest will be added to your Loan Amount
Reference Share Price	Price of Underlying Parcel used in calculations
Loan Amount	The amount that UBS is lending you for the purchase of the Underlying Parcel
Equity Value	The excess of the Reference Share Price over the Loan Amount
Interest Amount	The interest payable up until the next Annual Interest Date or the Final Maturity Date
Purchase Price	Means the amount paid for the UBS Investment Builder if it is purchased on the ASX on the indicative pricing date when the Reference Share Price is as stated above
Purchase Price Percentage	The Purchase Price divided by the Reference Share Price
Funding Cost component	The portion of the Interest Rate that is attributable to the cost at which UBS can provide funding for the Loan (expressed as a percentage per annum)
Walkaway Feature	A reference to the limited recourse feature of the Loan
Walkaway Feature Cost Component	The portion of the Interest Rate that is attributable to the Walkaway Feature
Interest Rate per annum	The Funding Cost Component + Walkaway Feature Cost Component (expressed as percentage per annum)
Capital Contribution	The Equity Value divided by the Reference Share Price
Leverage Ratio (LVR)	The Loan Amount divided by the Reference Share Price

IMPORTANT INFORMATION

This information is communicated by UBS AG Australia Branch (ABN: 47 088 129 613, AFSL: 231087) and/or its affiliates ("UBS"). This information is a sales and trading communication and should not be viewed as research. Full details of UBS Investment Research, if any, are available on request.

Before making an investment decision, clients should read the UBS Share Builder Master Product Disclosure Statement dated 25 September 2014 or 16 October 2015 (as applicable) and the UBS Dividend Builder Master Product Disclosure Statement dated 17 October 2014 (each referred to as a "Master PDS") and any Supplementary Product Disclosure Statement(s) ("SPDS") that accompanies the relevant Master PDS and the relevant Term Sheet(s) relating to the relevant Series referred to in this document, including the Risks section in the relevant Master PDS. To obtain a copy of the relevant Term Sheet(s), Master PDS and SPDS(s), call UBS on 1800 633 100 or visit the website <http://investments-au.ubs.com/resources>.

Potential investors should read the relevant Term Sheet(s), Master PDS and SPDS(s) in their entirety and base their decision to invest in the product upon the information contained in those documents only and any such investigation as the investor deems necessary.

This document does not take into account your investment objectives, financial situation or particular needs. Accordingly, nothing in this document or the relevant Term Sheet(s), Master PDS or SPDS(s) is a recommendation by UBS or its related entities or by any other person concerning investment in UBS Investment Builders and before acting on this information, you should consider its appropriateness having regard to your situation. We recommend that you not only consider the information in the relevant Term Sheet(s), Master PDS and SPDS(s) but also obtain independent financial, legal and taxation advice as to the suitability of an investment in UBS Investment Builders for you (bearing in mind your investment objectives, financial situation and particular needs).

Instalment warrants (including UBS Investment Builders) are complex and may involve a high risk of loss. Past performance is not necessarily indicative of future results. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related instrument mentioned in this material.

An investment in UBS Investment Builders is only available to persons receiving the relevant Term Sheet(s), Master PDS and SPDS(s) in Australia. The relevant Term Sheet(s), Master PDS and SPDS(s) do not constitute an offer of UBS Investment Builders in any place in which, or to any person to whom, it would not be lawful to make such an offer. The distribution of the relevant Term Sheet(s), Master PDS and SPDS(s) in jurisdictions outside Australia may be restricted by law and any person who resides outside Australia into whose possession this information comes (including nominees, trustees or custodians) should seek advice on and observe those restrictions. The financial products discussed in the this document, the relevant Term Sheet(s), Master PDS and SPDS(s) may not be offered or sold in the United States of America ("US") or to, or for the account of or benefit of, US persons. Accordingly neither the relevant Term Sheet(s), Master PDS, SPDS(s) nor the Application Form may be sent to persons in the US or otherwise distributed in the US.

UBS, its related companies, or its clients may from time to time, as principal or agent, have long or short positions in, or may buy or sell, or make a market in any securities, currencies, financial instruments or other assets underlying the transaction or product to which this document relates. UBS may provide investment banking and other services to and/or have officers who serve as directors of the companies referred to in this document. UBS may pay or receive brokerage or retrocession fees in connection with this transaction. UBS' trading and/or hedging activities related to this transaction or product may have an impact on the price of the underlying asset and may give rise to conflicting interests or duties or affect the likelihood that any relevant barrier is crossed. Similar effects may also be caused by UBS's investment advice and/or market opinions. UBS has policies and procedures designed to minimise the risk that officers and employees are influenced by any conflicting interest or duty and that confidential information is improperly disclosed or made available.

UBS AG, Australia Branch is a foreign Authorised Deposit-Taking Institution ("foreign ADI") under the Banking Act 1959 (Cth), and is supervised by the Australian Prudential Regulation Authority. It is important for you to note that the financial products issued under the relevant Term Sheet(s), Master PDS and SPDS(s) are not deposit products and will not be covered by the depositor protection provisions in the Banking Act 1959 (Cth).

In any event, provisions in the Banking Act 1959 (Cth) for the protection of depositors do not apply to foreign ADIs including UBS AG, Australia Branch. For example, depositors with foreign ADIs do not receive the benefit of the following protections: (i) Deposits are not covered by the financial claims scheme and are not guaranteed by the Australian Government. (ii) Deposits do not received priority ahead of amounts owed to other creditors. This means that if a foreign ADI was unable to meet its obligations or suspends payment, its depositors in Australia would not receive priority for repayments of their deposits from the foreign ADI's assets in Australia. (iii) A foreign ADI is not required to hold assets in Australia to cover its deposit liabilities in Australia. This means that if the foreign ADI was unable to meet its obligations or suspends payment it is uncertain whether depositors would be able to access the full amount of their deposit.

UBS Securities Australia Ltd is a subsidiary of UBS AG. However, it is not an authorised deposit-taking institution under the Banking Act 1959 (Cth). The obligations of UBS Securities Australia Ltd do not represent deposits or other liabilities of UBS AG, and UBS AG does not stand behind, support or guarantee UBS Securities Australia Ltd in any way.

Indicative Prices - UBS Disclaimer

The price quotations shown in this statement are indicative only and show preliminary estimates of the price at which UBS AG and/or any of its affiliates ("UBS") would sell (offer) the relevant instruments in a round lot as at the date and time of publication (commonly referred to as "indicative price quotations"). Any such indicative price quotations are subject to change without notice at the sole discretion of UBS and should not be used for valuation or any other purposes.

These indicative price quotations are provided in good faith using UBS's standard methodology for quotations of this kind. That methodology relies on proprietary models, empirical data and assumptions that we believe to be accurate and reasonable. However, UBS makes no representation as to the accuracy, completeness or appropriateness of such methodology. In preparing these indicative price quotations, UBS has taken into account such factors as it deemed appropriate (including, but not limited to, profit, credit risk, convertibility risk factors, hedging and transaction costs, market liquidity and bid-ask spreads). These indicative price quotations have been prepared as of a particular date and time and will therefore not reflect subsequent changes in market values or prices or in any other factors relevant to their determination.

These indicative price quotations do not necessarily reflect UBS's internal books and records and in particular, may not reflect reserves and other adjustments made to valuations for our financial reporting and other purposes. In addition, these indicative price quotations may not reflect adjustments for fees as a result of the impact of UBS's funding spread and does not include any brokerage or adviser fee.

These indicative price quotations should not be taken to suggest that any transactions have or will take place at these prices and do not constitute firm bids or offers or any other solicitation to conclude a transaction at the level stated. You should note that any request for firm, currently tradable bid or offer prices may result in different prices to reflect such factors as hedging and transaction costs, credit considerations, and market liquidity. Any transaction between you and UBS will be subject to agreement on the actual price and such additional terms as are agreed. Prior to entering into any transaction with UBS, you should consult with your own legal, regulatory, tax, business, investment, financial, accounting and any other advisers to the extent that you deem it necessary, and make your own investment, hedging and trading decisions (including decisions regarding the suitability of the transaction) based upon your own judgment and advice from such advisers as you deem necessary and not upon any view expressed by UBS.