



IMPORTANT NOTICE¹

27 June 2016

UBS Goals – Replacement Product Disclosure Statement

This website notice is issued by UBS Investments Australia Pty Limited ("UBSIA") (ABN 79 002 585 677). UBSIA is the issuer of UBS Goals.

The purpose of this notice is to inform existing and potential investors in UBS Goals of the issuance of a replacement master product disclosure statement dated 27 June 2016. This replacement master product disclosure statement replaces the master product disclosure statement dated 23 July 2015 ("Original Master PDS"). The purpose of this replacement master product disclosure statement dated 27 June 2016 is to update, or add to, the information contained in the Original Master PDS.

This replacement master product disclosure statement dated 27 June 2016, like the Original Master PDS dated 23 July 2015, is a Master Product Disclosure Statement ("Master PDS") for the offer of an agreement to purchase Delivery Assets, as specified in the relevant Term Sheet for a Series, on certain terms including deferred delivery. For each Series, the Master PDS and the Term Sheet applicable to the Series together make up the Product Disclosure Statement ("PDS") for the relevant Series and the two documents should be read together before making an investment decision in relation to a series of UBS Goals.

The terms of the Master PDS dated 27 June 2016 will apply to UBS Goals issued pursuant to Term Sheet Number CG75R, CG76R and Term Sheets dated on or after 27 June 2016. The Original PDS dated 23 July 2015 will apply to UBS Goals issued pursuant to Term Sheets dated before 27 June 2016.

The key difference between the Original Master PDS dated 23 July 2015 and the Master PDS dated 27 June 2016 relates to the Call Feature. Under the Master PDS dated 27 June 2016, there are two types of Call Events – a Concurrent Call Event and a Memory Call Event. The Master PDS dated 27 June 2016 also makes it clear that Series that provide a Final Maturity Return Amount do not have a Call Feature.

IMPORTANT NOTICE:

UBSIA is the issuer of UBS Goals and the issue of the product disclosure statement for UBS Goals in Australia is arranged by UBS Securities Australia Limited (ABN 62 008 586 481, AFSL 231098) pursuant to an intermediary authorisation for the purposes of section 911A(2)(b) of the Corporations Act.

The information in this notice is general information only and does not take into account your investment objectives, financial situation or particular needs. Nothing in the PDS or this notice is a recommendation by UBSIA, UBS Securities Australia Ltd or any other person in relation to UBS Goals, any Reference Assets, any Delivery Assets, any Issuer of Reference Assets and Delivery Assets or any other financial product.

You should reach an investment decision only after carefully considering, with your financial and taxation advisers, the suitability of UBS Goals in light of your particular financial, legal and taxation circumstances, objectives and needs.

UBSIA disclosure of interests

UBSIA and its related bodies corporate may, in their absolute discretion, buy and sell Reference Assets, Delivery Assets, exchange traded options and other financial products relating to Reference Assets or Delivery Assets, either as principal or agent.

UBSIA and its related bodies corporate may also advise the issuers of Reference Assets or Delivery Assets (for which it may receive fees and commissions) in relation to matters not related to UBS Goals such as corporate advisory services, mergers and acquisitions, advisory and capital markets transactions.

¹ This notice is provided pursuant to ASIC Class Order 03/237 *Updated information in product disclosure statements*.