



UBS Securities Australia Limited and UBS Nominees Pty Limited

Financial Services Guide

WHAT IS THE PURPOSE AND CONTENT OF THIS FSG

This Financial Services Guide ("FSG") dated 17 May 2021 is an important document. You should read it carefully and make sure you understand it. This FSG provides generic information about UBS Securities Australia Limited (ABN 62 008 586 481) ("UBS Securities Australia") and UBS Nominees Pty Limited (ABN 32 001 450 522) ("UBS Nominees") (together, "us", "we", "our") and the services we offer.

This FSG also provides specific information about how you pay for our services. UBS Securities Australia and UBS Nominees are providing this FSG to give you key information about the types of financial services we offer. The FSG is for UBS structured products and services clients and is intended to assist you in deciding whether to use any of the services offered.

THE FSG CONTAINS, AMONG OTHER THINGS:

- a summary of the financial services which we are authorised to provide and the kinds of financial products to which those services relate;
- information about the capacity in which we act when providing services to you;
- information about your rights as an investor;
- details on how you can instruct us in relation to your investment;
- information about the Statement of Advice and Product Disclosure Statement(s) ("PDS") which you may receive from us;
- information about remuneration that may be paid to us and other relevant persons in relation to the services provided;
- information about how complaints against us are dealt with; and
- information which you can request when you are provided with further market-related advice.

In addition to this FSG, you may, from time to time, receive from UBS Securities Australia a PDS, a Statement of Advice ("SOA"), a Record of Advice or our Best Execution arrangements.

It is not UBS Securities Australia's policy to provide personal financial product advice. If however, you do receive personal financial product advice from UBS Securities Australia, you will be provided with an SOA. The SOA will include a statement of UBS Securities Australia's advice, the basis for that advice, as well as information about remuneration and fees that UBS Securities Australia may receive in connection with giving you the advice and interests, relationships or associations that may influence the advice.

If UBS Securities Australia makes a recommendation to acquire a particular financial product (other than securities) or offers to issue, or arrange the issue of a financial product to you, it will

also provide you with a PDS. There are a number of circumstances in which UBS Securities Australia may not be required to provide a PDS including: where you already have a current PDS; where you hold a financial product of the same kind and you have access to current information about that kind of financial product; or where the offer is made under a distribution reinvestment plan or switching facility.

The PDS contains details about the particular product and any significant risks associated with holding the product, any amounts that you must pay, and in the case of products which will or may generate a return, information about any commission or other similar payments that will or may impact on the amount of the returns payable to you.

Our Best Execution arrangements contain important information about how your orders are executed by UBS Securities Australia through a Relevant Exchange (such as ASX or Chi-X) or otherwise. You should read the document summarising these arrangements carefully before deciding whether you wish to use the services that we offer.

IMPORTANT INFORMATION IS PROVIDED BELOW IN ANSWER TO COMMONLY ASKED QUESTIONS

WHO WILL BE RESPONSIBLE FOR THE FINANCIAL SERVICES GIVEN TO YOU?

UBS Securities Australia

The financial services listed below (other than the custodial service) will be provided by UBS Securities Australia. UBS Securities Australia is an Australian Financial Services Licensee under the Corporations Act (AFSL No. 231098). It is a participant of ASX, Chi-X, ASX Clear Pty Limited (the clearing facility for transactions executed on or reported to ASX or Chi-X) and CHES (the settlement

facility operated by ASX Settlement Pty Limited).

UBS Securities Australia is a wholly owned subsidiary of UBS AG, and is a related company of UBS Nominees Pty Ltd (ABN 32 001 450 522) and Warbont Nominees Pty Ltd (ABN 19 003 943 799).

UBS Securities Australia uses the nominee services provided by Warbont Nominees Pty Ltd ("Warbont Nominees"), during the transitional settlement period, in accordance with the Market Integrity Rules on behalf of clients of UBS Securities Australia. The Market Integrity Rules require that all financial products being held for a client during this period may only be registered under a nominee company. Warbont Nominees is the company that has been established to hold these financial products on your behalf in accordance with the Market Integrity Rules. These services are conducted under the Australian Financial Services Licence of UBS Securities Australia and UBS Securities Australia is responsible for the conduct of Warbont Nominees in respect of those services. Warbont Nominees is a wholly owned subsidiary of UBS Securities Australia.

UBS Nominees

UBS Nominees will provide custodial services in respect of certain financial products issued by UBS AG, Australia Branch (ABN 47 088 129 613), such as instalment warrants and the Structured Option Loan Facility. UBS Nominees is an Australian Financial Services Licensee under the Corporations Act (AFSL No. 231088). UBS Nominees is a wholly owned subsidiary of UBS Securities Australia.

WHAT FINANCIAL SERVICES ARE WE AUTHORISED TO PROVIDE?

UBS Securities Australia is authorised under its Australian Financial Services Licence to provide the following financial services to retail and wholesale clients:

1. Advising in the following classes of financial products (including financial products traded on a Relevant Exchange):
 - securities;
 - debentures, stocks or bonds issued or proposed to be issued by a government;
 - derivatives;
 - interests in managed investment schemes (excluding investor directed portfolio services);
 - deposit and payment products; and
 - foreign exchange contracts (general advice to wholesale clients);
2. Dealing in the following classes of financial products (including financial products traded on a Relevant Exchange):
 - securities;
 - debentures, stocks or bonds issued or proposed to be issued by a government;
 - derivatives;
 - interests in managed investment schemes (excluding investor directed portfolio services);
 - deposit and payment products; and

- foreign exchange contracts;

3. Underwriting interests in managed investment schemes and issues of securities;
4. Making markets for all financial products excluding foreign exchange contracts; and
5. Operating custodial or depository services other than investor directed portfolio services.

UBS Nominees is authorised to operate custodial or depository services to both retail and wholesale clients.

HOW WILL YOU PAY FOR THE SERVICES AND HOW ARE ANY COMMISSIONS, FEES OR OTHER BENEFITS CALCULATED?

UBS Securities Australia will not charge you any brokerage or fees unless such amounts are disclosed to you in the relevant product or services documentation or as otherwise disclosed to you.

UBS Securities Australia may to the extent permitted by law receive commissions and other benefits from the issuers of the financial products that it recommends or issues to you or deals with you if you choose to invest in them. More detailed information about the remuneration (including commissions) or other benefits that UBS Securities Australia and other relevant persons are to receive in respect of the provision of any of the services to you is disclosed in the section titled "Fees & Charges".

You will not pay UBS Nominees any fees in respect of the services it provides.

WILL ANYONE BE PAID FOR REFERRING ME TO YOU?

UBS Securities Australia has arrangements with a number of financial advisers or other financial intermediaries ("Intermediaries") in relation to the provision of financial products. In these circumstances, and to the extent permitted by law a referral fee is paid to the Intermediary.

This referral fee is usually based on the value of the transaction or financial product that has been provided to you, and will range from 0% to 5% of the value of that transaction or product. In certain circumstances, these fees will be paid by a related body corporate of UBS Securities Australia, for example UBS AG, Australia Branch (ABN 47 088 129 613). In addition, UBS Securities Australia or its related bodies corporate may pay referral fees to its employees where those employees refer clients to UBS Securities Australia. UBS Nominees does not pay any referral fees.

IN WHAT CAPACITY DO WE ACT?

When providing the above financial services to you we act in a principal capacity and not as a representative of any other person. When we execute a transaction (or arrange for a transaction to be executed) for you, UBS Securities Australia and/or UBS Nominees act as your agent.

DO WE HAVE ANY RELATIONSHIPS OR ASSOCIATIONS WITH FINANCIAL PRODUCT PROVIDERS?

UBS Securities Australia may from time to time provide financial services in connection with financial products issued by its related companies. For example, UBS Securities Australia offers execution services and acts as market maker in respect of warrants issued by UBS AG, Australia Branch. UBS Securities Australia may also receive commissions and benefits from issuers of financial products where it is involved in the distribution of their financial products, for example financial products issued by UBS AG, Australia Branch. You should review any disclosures made in a PDS as to interests UBS Securities Australia may have in the relevant financial products.

You may request particulars of the remuneration or other benefits that UBS Securities Australia, your adviser and other relevant persons are to receive (if any) that may reasonably be expected to be capable of influencing the advice provided to you by your adviser, provided the request is made within a reasonable time after you receive this FSG and before we provide the services to you.

As mentioned above, UBS Nominees provides custodial services in connection with financial products issued by UBS AG, Australia Branch.

UBS Securities Australia and UBS Nominees are not authorised deposit-taking institutions under the *Banking Act 1959* (Cth). The obligations of UBS Securities Australia and UBS Nominees do not represent deposits or other liabilities of UBS AG, and UBS AG does not stand behind, support or guarantee these entities in any way.

WHAT KIND OF ADVICE WILL YOU RECEIVE?

It is UBS Securities Australia's policy not to provide personal financial product advice. To the extent any advice is given, it is general financial product advice and does not take account of your personal circumstances, needs or objectives. Thus any resulting investment may not be appropriate to your needs and objectives and you should carefully assess how appropriate the recommendations are in light of your particular investment objectives, financial situation and needs.

General financial product advice may also be given through research reports and in product disclosure statements. This advice is not personal advice as it does not consider your personal circumstances, needs or objectives. You should consider your personal objectives, financial situation and needs when reviewing this information before making any decision relating to a financial product, and seek professional independent advice if you think that is appropriate.

UBS Nominees does not provide financial product advice.

WHAT ARE YOUR RIGHTS AS AN INVESTOR?

Where you do receive personal financial product advice your adviser is obliged to have a reasonable basis for the advice given. This means that your adviser must give consideration to your investment objectives, financial situation and particular needs and conduct a reasonable investigation of the subject matter of the advice. If you do not wish to provide personal information, your adviser will be limited in his or her ability to make recommendations specific to your requirements.

HOW CAN YOU GIVE INSTRUCTIONS TO BUY OR SELL YOUR INVESTMENTS OR CHANGE YOUR SERVICE ARRANGEMENTS WITH US?

You must specify to the Intermediary or to UBS Securities Australia exactly what you want us to do. You may give us instructions by telephone, facsimile, in writing or any other means that we agree with you.

WHAT INFORMATION DO WE MAINTAIN IN YOUR FILE?

We maintain a record of items of personal information that you have provided to us, for example, as recorded in your account opening forms, financial product application forms or transaction documents.

All personal information (as defined in the *Privacy Act 1988* (Cth)) collected from you will be used and stored by us in accordance with the Privacy Policy for UBS Securities Australia and UBS Nominees. A copy of the Privacy Policy can be made available to you on request.

WHAT CAN YOU DO IF YOU HAVE A COMPLAINT?

If you have a complaint about the service provided to you by UBS Securities Australia, UBS Nominees or any of our representatives, you should take the following steps.

1. Contact the UBS Securities Australia or UBS Nominees Representative with whom you have been dealing and tell that person about your complaint or contact the Complaints Officer at the following address:

The Complaints Officer
c/- Legal & Compliance Department
UBS
Level 16, Chifley Tower
2 Chifley Square
Sydney NSW 2000

Telephone: (612) 9324 2000

We will try to resolve your complaint quickly and fairly.

2. If you still do not get a satisfactory outcome, depending on the nature of your complaint, you may have the right to complain to:

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Telephone: 1800 931 678
Email: info@afc.org.au
Web: www.afca.org.au

The Australian Securities and Investment Commission ("ASIC") also has a free call Infoline on 1300 300 630 which you may use to make a complaint and obtain information about your rights.

UBS Securities Australia and UBS Nominees have Professional Indemnity ("PI") insurance in place which satisfies the requirements of section D of the ASIC Regulatory Guide 126. These compensation arrangements satisfy the requirements of section 912B of the Corporations Act. The PI insurance will not cover work done for us by representatives after they cease to work for us.

If you would like a clarification of any of the matters discussed in this FSG, or require further information, please contact your adviser.

DEFINITIONS

In this FSG:

ASX means ASX Limited (ABN 98 008 624 691) or the market operated by it (as the context requires);

Chi-X means Chi-X Australia Pty Ltd (ABN 47 129 584 667) or the market operated by it (as the context requires);

Corporations Act means the *Corporations Act 2001* (Cth) as amended from time to time;

Market Integrity Rules means any market integrity rules made by ASIC in accordance with Part 7.2A of the Corporations Act, as amended from time to time, that apply to a Relevant Exchange;

Relevant Exchange means:

- (a) ASX or Chi-X, or the financial markets operated by them (as the context requires); and
- (b) any other financial market (whether or not licensed under Part 7.2 of the Corporations Act) to which orders for transactions in financial products may be transmitted for execution or to which transactions are reported, or which provides clearing or settlement services in respect of transactions on such a market (whether or not licensed under Part 7.3 of the Corporations Act).

CONTACT DETAILS

If you have any queries, you can contact us on (612) 9324 2000.

THE FOLLOWING INFORMATION ON FEES AND CHARGES IS APPLICABLE AS AT THE DATE OF THIS FSG, HOWEVER IS SUBJECT TO CHANGE AND DOES NOT INCLUDE INFORMATION IN RELATION TO TAXES OR DUTIES THAT YOU MAY BE REQUIRED TO PAY IN RELATION TO AN INVESTMENT.

FEES AND CHARGES

No brokerage or fees will be payable to UBS Securities Australia or UBS Nominees by you in relation to services provided to you unless such fees are disclosed to you in the relevant product or services documentation or as otherwise disclosed to you and only to the extent permitted by law.

To the extent that a PDS is required for a transaction involving a particular financial product, the PDS for the financial product will disclose details of commissions, fees or other benefits received by UBS Securities Australia or UBS Nominees (and any of their related companies) in respect of the transaction in respect of that financial product. Fees and commissions which may be payable for services UBS Securities Australia provides are listed below. To the extent permitted by law, these fees may be paid to either UBS Securities Australia or to any of its related companies. Amounts listed below are in Australian dollars.

- Brokerage for sale and purchase of financial products: up to 3% of the value of financial products purchased or sold;
- Fee for securities borrowing and lending arrangements: up to 3% per annum on the value of securities borrowed and/or upfront flat fee up to \$15,000 per parcel of securities borrowed;
- UBS Securities Australia may in certain circumstances receive selling fees from other parties: in most cases up to 3% of the value of the financial products purchased or sold, and in some exceptional circumstances up to 8% of the value of the financial products purchased or sold. Selling fees are not payable by you to UBS Securities Australia.