



IMPORTANT NOTICE

27 February 2020

Updated information regarding UBS AG

This website notice is issued by UBS AG, Australia Branch (ABN 47 088 129 613, AFSL 231087) ("UBS AG") in relation to the Master Information Memorandum dated 4 December 2009 issued by UBS AG ("Master IM") for the UBS Wholesale Deferred Purchase Agreement Facility (the "Facility"). Capitalised terms not otherwise defined in this notice have the meanings given to them in the IM.

Please note that the Australian Prudential Regulation Authority has amended the mandatory text that foreign Authorised Deposit-Taking Institutions (as defined under the Banking Act 1959 (Cth)) ("foreign ADIs") are required to use in disclosure statements. As a result, the description of UBS AG's status as a foreign ADI on the inside cover page of the IM and in Term Sheets should be read taking into account the following updated language:

UBS AG, Australia Branch is a foreign Authorised Deposit-Taking Institution ("foreign ADI") under the Banking Act 1959 (Cth), and is supervised by the Australian Prudential Regulation Authority. It is important for you to note that your investment is not a deposit product or other deposit liability and is not covered by the depositor protection provisions set out in Division 2 of the Banking Act 1959 (Cth).

In any event, provisions of the Banking Act 1959 (Cth) for the protection of depositors do not apply to foreign ADIs including UBS AG, Australia Branch. For example, depositors with foreign ADIs do not receive the benefit of the following protections:

- Deposits are not covered by the financial claims scheme and are not guaranteed by the Australian Government.
- Deposits do not receive priority ahead of amounts owed to other creditors. This means that if a foreign ADI was unable to meet its obligations or otherwise is in financial difficulties and ceases to make payments, its depositors in Australia would not receive priority for repayment of their deposits from the foreign ADI's assets in Australia.
- A foreign ADI is not required to hold assets in Australia to cover its deposit liabilities in Australia. This means that if the foreign ADI were unable to meet its obligations or otherwise is in financial difficulties and ceases to make payments, it is uncertain whether depositors would be able to access the full amount of their deposit.

This website notice supersedes any prior website notice issued by UBS AG in relation to the description of UBS AG's status as a foreign ADI in the Facility Master IM.



IMPORTANT NOTICE

8 March 2019

Updated information regarding independent dispute resolution scheme

This website notice is issued by UBS AG, Australia Branch (ABN 47 088 129 613 AFSL 231087) in relation to the UBS Wholesale Deferred Purchase Agreement Facility and the Master Information Memorandum dated 4 December 2009 ("Master IM") issued by UBS AG, Australia Branch.

The following information updates the independent dispute resolution scheme details in the Master IM by replacing the wording in sub-section (b) under the section titled "Complaints" in 'Section 4 – Additional Information' with the following:

If your complaint is not satisfactorily resolved within 3 Business Days, please contact our Complaints Officer on 1800 633 100 or put your complaint in writing and send it to us at the following address:

The Complaints Officer
c/- Legal & Compliance Department
UBS Securities Australia Limited
Level 16, Chifley Tower
2 Chifley Square
Sydney NSW 2000

We will try to resolve your complaint quickly and fairly.

If you still do not get a satisfactory outcome, depending on the nature of your complaint, you may have the right to complain to:

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001
Telephone: 1800 931 678
Email: info@afc.org.au
Web: www.afca.org.au

The Australian Securities & Investments Commission also has a free call Infoline on 1300 300 630 (available Monday to Friday between 8:30am and 5:00pm (local time) in each state and territory) which you may use to make a complaint and obtain information about your rights.

Investors are encouraged to take this information into account when making a decision to invest under the UBS Wholesale Deferred Purchase Agreement Facility.

IMPORTANT NOTICE:

The information in this notice is general information only and does not take into account your investment objectives, financial situation or particular needs. Nothing in the Master IM, corresponding Term Sheets for a Series of Units or this notice is a recommendation by UBS, UBS Securities Australia Ltd (ABN 62 008 586 481, AFSL 231089) or any other person in relation to a Series of Units, any Reference Underlying, any Delivery Asset, the issuer of any Reference Underlying or Delivery Asset or any other financial product.

You should reach an investment decision only after carefully considering, with your financial and taxation advisers, the suitability of the Units in light of your particular financial, legal and taxation circumstances, objectives and needs.

UBS disclosure of interests

UBS and its related bodies corporate may, in their absolute discretion, buy and sell Reference Underlyings and Delivery Assets, exchange traded options and other financial products relating to the Reference Underlyings, Delivery Assets or Units, either as principal or agent.

UBS and its related bodies corporate may also advise the issuers of Reference Underlyings or Delivery Assets (for which it may receive fees and commissions) in relation to matters not related to the Units such as corporate advisory services, mergers and acquisitions, advisory and capital markets transactions.



IMPORTANT NOTICE

31 March 2016

Updated information regarding UBS AG

This website notice is issued by UBS AG, Australia Branch (ABN 47 088 129 613 AFSL 231087).

In relation to the UBS Wholesale Deferred Purchase Agreement Facility and the Master Information Memorandum dated 4 December 2009 ("Master IM") issued by UBS AG, Australia Branch, the following information updates the foreign Authorised Deposit-Taking Institution disclosure statements in respect of UBS AG ("UBS") in the Master IM and any corresponding Term Sheet.

Australian Prudential Regulation Authority Foreign ADI disclosure statements

UBS AG, Australia Branch is a foreign Authorised Deposit-Taking Institution ("foreign ADI") under the Banking Act 1959 (Cth), and is supervised by the Australian Prudential Regulation Authority. It is important for you to note that your investment is not a deposit product or other deposit liability and is not covered by the depositor protection provisions in the Banking Act 1959 (Cth).

In any event, provisions in the Banking Act 1959 (Cth) for the protection of depositors do not apply to foreign ADIs including UBS AG, Australia Branch. For example, depositors with foreign ADIs do not receive the benefit of the following protections:

- Deposits are not covered by the financial claims scheme and are not guaranteed by the Australian Government.
- Deposits do not receive priority ahead of amounts owed to other creditors. This means that if a foreign ADI was unable to meet its obligations or suspends payment, its depositors in Australia would not receive priority for repayment of their deposits from the foreign ADI's assets in Australia.
- A foreign ADI is not required to hold assets in Australia to cover its deposit liabilities in Australia. This means that if the foreign ADI was unable to meet its obligations or suspends payment it is uncertain whether depositors would be able to access the full amount of their deposit.

Investors are encouraged to take this information into account when making a decision to invest under the UBS Wholesale Deferred Purchase Agreement Facility.

IMPORTANT NOTICE:

The information in this notice is general information only and does not take into account your investment objectives, financial situation or particular needs. Nothing in the Master IM, corresponding Term Sheets for a Series of Units or this notice is a recommendation by UBS, UBS Securities Australia Ltd (ABN 62 008 586 481, AFSL 231089) or any other person in relation to a Series of Units, any Reference Underlying, any Delivery Asset, the issuer of any Reference Underlying or Delivery Asset or any other financial product.

You should reach an investment decision only after carefully considering, with your financial and taxation advisers, the suitability of the Units in light of your particular financial, legal and taxation circumstances, objectives and needs.

UBS disclosure of interests

UBS and its related bodies corporate may, in their absolute discretion, buy and sell Reference Underlyings and Delivery Assets, exchange traded options and other financial products relating to the Reference Underlyings, Delivery Assets or Units, either as principal or agent.

UBS and its related bodies corporate may also advise the issuers of Reference Underlyings or Delivery Assets (for which it may receive fees and commissions) in relation to matters not related to the Units such as corporate advisory services, mergers and acquisitions, advisory and capital markets transactions.



IMPORTANT NOTICE

12 August 2015

Updated information regarding UBS AG

This website notice is issued by UBS AG, Australia Branch (ABN 47 088 129 613 AFSL 231087).

In relation to the UBS Wholesale Deferred Purchase Agreement Facility and the Master Information Memorandum dated 4 December 2009 ("Master IM") issued by UBS AG, Australia Branch, the following information updates the information provided in respect of UBS AG in the Master IM.

Description of UBS AG

UBS AG was formed on 29 June 1998 from the merger of Swiss Bank Corporation and Union Bank of Switzerland. UBS Group AG is the holding company of UBS AG.

UBS AG with its subsidiaries (together, "UBS AG Group") is committed to providing private, institutional and corporate clients worldwide, as well as retail clients in Switzerland with superior financial advice and solutions while generating attractive and sustainable returns for shareholders. UBS AG Group's strategy centres on its Wealth Management and Wealth Management Americas businesses and its leading (in its own opinion) universal bank in Switzerland, complemented by its Global Asset Management business and its Investment Bank. In UBS AG Group's opinion, these businesses share three key characteristics: they benefit from a strong competitive position in their targeted markets, are capital-efficient, and offer a superior structural growth and profitability outlook. UBS AG Group's strategy builds on the strengths of all of its businesses and focuses its efforts on areas in which UBS AG Group excels, while seeking to capitalize on the compelling growth prospects in the businesses and regions in which it operates. Capital strength is the foundation of UBS AG Group's success. The operational structure of UBS AG Group is comprised of the Corporate Center and five business divisions: Wealth Management, Wealth Management Americas, Retail & Corporate, Global Asset Management and the Investment Bank.

The Issuer will provide a copy, free of charge, of any of the following documents to any person who requests such copies during the life of this IM, by contacting the Issuer on 1800 633 100:

- the latest available annual financial report of UBS AG; and
- the latest available quarterly financial report of UBS AG.

UBS AG's latest available annual and quarterly financial reports can also be downloaded from <http://www.ubs.com/1/e/investors.html>.

Investors are encouraged to take this information into account when making a decision to invest under the UBS Wholesale Deferred Purchase Agreement Facility.

IMPORTANT NOTICE:

The information in this notice is general information only and does not take into account your investment objectives, financial situation or particular needs. Nothing in the Master IM, corresponding Term Sheets for a Series of Units or this notice is a recommendation by UBS, UBS Securities Australia Ltd (ABN 62 008 586 481, AFSL 231089) or any other person in relation to a Series of Units, any Reference Underlying, any Delivery Asset, the issuer of any Reference Underlying or Delivery Asset or any other financial product.

You should reach an investment decision only after carefully considering, with your financial and taxation advisers, the suitability of the Units in light of your particular financial, legal and taxation circumstances, objectives and needs.

UBS disclosure of interests

UBS and its related bodies corporate may, in their absolute discretion, buy and sell Reference Underlyings and Delivery Assets, exchange traded options and other financial products relating to the Reference Underlyings, Delivery Assets or Units, either as principal or agent.

UBS and its related bodies corporate may also advise the issuers of Reference Underlyings or Delivery Assets (for which it may receive fees and commissions) in relation to matters not related to the Units such as corporate advisory services, mergers and acquisitions, advisory and capital markets transactions.

Reference Underlyings and Delivery Assets

References in a Term Sheet for a Series of Units to the issuer of a Reference Underlying, securities that comprise a Reference Underlying or a Delivery Asset are included for the purpose of identification of the relevant Reference Underlyings or Delivery Assets for the Series and these references are not express or implied endorsements by the issuer or any related entities of a Reference Underlying, securities that comprise a Reference Underlying or a Delivery Asset. No member of the issuer of a Reference Underlying, securities that comprise a Reference Underlying or a Delivery Asset has had any involvement in the preparation of any part of the Master IM or any Term Sheet, accepts responsibility for any statement in the Master IM or any Term Sheet, or has been involved in or consented to, the issue of the Master IM or any Term Sheet.



IMPORTANT NOTICE

10 June 2015

Updated information regarding UBS AG

This website notice is issued by UBS AG, Australia Branch (ABN 47 088 129 613 AFSL 231087).

In relation to the UBS Wholesale Deferred Purchase Agreement Facility and the Master Information Memorandum dated 4 December 2009 ("Master IM") issued by UBS AG, Australia Branch, the following information updates the information provided in respect of UBS AG in the Master IM.

On 9 June 2015 UBS announced the expected effective date of UBS AG's asset transfer to UBS Switzerland AG. As previously announced (including, as part of the first quarter report 2015 published by UBS Group AG, the holding company of UBS AG), UBS AG will transfer its Retail & Corporate and Wealth Management business booked in Switzerland to UBS Switzerland AG. UBS expects this transfer to become effective on 14 June 2015 (the asset transfer date). UBS may determine to defer the asset transfer date and, if it does so, will announce such deferral.

Under the terms of the asset transfer agreement, UBS Switzerland AG will be jointly liable for the contractual obligations of UBS AG existing on the asset transfer date. Under the Swiss Merger Act, UBS AG will be jointly liable for obligations existing on the asset transfer date that are transferred to UBS Switzerland AG. Neither UBS AG nor UBS Switzerland AG will have any liability for new obligations incurred by the other entity after the asset transfer date. Accordingly, any new contractual obligations of UBS AG, including in connection with debt instruments of any kind with a settlement date occurring only after the asset transfer date, are not covered by UBS Switzerland AG's contractual joint liability.

The announcement of 9 June 2015 mentioned above is available on UBS's website at http://www.ubs.com/global/en/about_ubs/about_us/news/news.html/en/2015/06/09/asset-transfer.html.

Investors are encouraged to take this information into account when making a decision to invest under the UBS Wholesale Deferred Purchase Agreement Facility.

IMPORTANT NOTICE:

The information in this notice is general information only and does not take into account your investment objectives, financial situation or particular needs. Nothing in the Master IM, corresponding Term Sheets for a Series of Units or this notice is a recommendation by UBS, UBS Securities Australia Ltd (ABN 62 008 586 481, AFSL 231089) or any other person in relation to a Series of Units, any Reference Underlying, any Delivery Asset, the issuer of any Reference Underlying or Delivery Asset or any other financial product.

You should reach an investment decision only after carefully considering, with your financial and taxation advisers, the suitability of the Units in light of your particular financial, legal and taxation circumstances, objectives and needs.

UBS disclosure of interests

UBS and its related bodies corporate may, in their absolute discretion, buy and sell Reference Underlyings and Delivery Assets, exchange traded options and other financial products relating to the Reference Underlyings, Delivery Assets or Units, either as principal or agent.

UBS and its related bodies corporate may also advise the issuers of Reference Underlyings or Delivery Assets (for which it may receive fees and commissions) in relation to matters not related to the Units such as corporate advisory services, mergers and acquisitions, advisory and capital markets transactions.